



Tito Isaac & Co is a Singapore-based, full-service law firm established in 1999. We serve private clients, SMEs, MNCs and government entities across a range of sectors. Our team of lawyers provides high-quality legal services and personalized client care aimed at achieving the best available outcomes.



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TITO ISAAC & CO LLP ADVISES GSTECHNOLOGIES ON SALE OF EMS WIRING SYSTEMS

We are proud to have advised GSTechnologies Ltd (“GST”), a British Virgin Islands company listed on the London Stock Exchange (“LSE”), on the sale of its shares in EMS Wiring Systems Pte Ltd (“EMS”), a Singapore company.

The agreement signed on 17 July 2022 involved GST selling its entire stake in EMS to EMS’s Chairman Mr Raphael Teo, in exchange for 60,000,000 GST shares owned by Mr Teo. The transaction allows GST to concentrate on its core business of Fintech, Blockchain and Neobanking activities moving forward, which is no longer aligned with EMS’s services of providing infrastructure development in Singapore entities is increasingly pertinent.

GST’s Chairman, Mr Tone Goh, remarked: “Though we are listed on the LSE, GST’s management and major shareholders have our roots in Singapore and Asia, and EMS is a Singapore company. Singapore-based Tito Isaac & Co (“TIC”) has played a pivotal role in advising us on this deal and guaranteeing that everything went smoothly.”

TIC’s Mr Tito Isaac, Ms Chong Yi Mei and Ms Adrienne Milton made up the team handling the matter, and also coordinated with lawyers in London and the British Virgin Islands to enable a successful transaction. TIC’s managing partner, Mr Tito Isaac, commented on the deal: “It has been our privilege to be able to work again with Mr Tone Goh, and with outstanding companies like GST and EMS in facilitating this transaction. We are pleased to see them realise their objectives through this deal. Having worked with Tone, I am certain he will make a big impact on the Fintech industry.”



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